



ANNUAL REPORT





FOREWORD

DEAR CTBC MEMBERS AND SUPPORTERS,

Throughout 2022, we have enjoyed organizing and attending in-person B2B matchmaking sessions, industry events, public discussions, and press interviews

Although often neglected, Taiwanese investments in the Czech Republic belong to the backbones of the Czech economy. Therefore, one of the primary objectives of the CTBC has been identifying the most promising areas for the further acceleration of Czech-Taiwanese business and investment relations alongside supporting businesses expanding to either the Taiwanese or the Czech market. In 2022, the CTBC's focus has also extended to exploring business promotion and e-commerce opportunities.

A tech-savvy workforce, innovative solutions, and the impact of the upcoming recession are some of the paramount factors defining the foreseeable development of the global business ecosystem. As enterprises navigate the radically changing waters of the international business arena, the CTBC has pushed harder for new B2B matchmaking and soft-landing initiatives that aid toward on-the-ground solutions.

As you flip through our Annual Report, you will read about our efforts to create more opportunities in the tech and defense-related areas for Czech and Taiwanese businesses, as well as enhance the resiliency and competitiveness of our business community.

Thank you for your unwavering support throughout 2022. It takes a collective effort to grow steadily, and your encouragement has been a prime catalyst for our success.



Pavel DivišChairman
Czech-Taiwanese Business Chamber



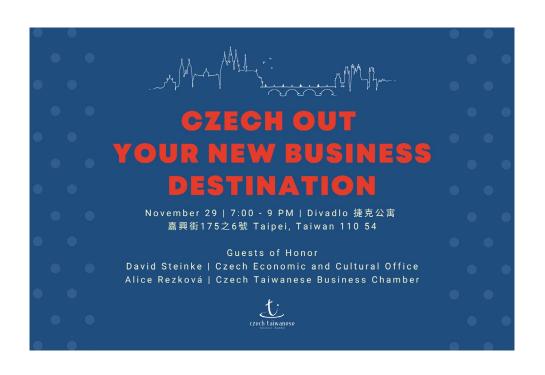
WELCOMING THE SPEAKER OF TAIWAN'S PARLIAMENT, 游錫堃 YOU SI-KUN

On June 18th, a parliamentary delegation from Taiwan, led by the president of the Legislative Yuan, You Si-kun, arrived in the Czech Republic at the invitation of the president of the Czech Senate, Miloš Vystrčil. You Si-kun met with CTBC's Chairman, Pavel Diviš, and Executive Director, Alice Rezková, at the premises of TGS. Aside from work meetings, You Si-kun met with CTBC's member base and the TaiwanCZ Business LevelUP Delegation participants at a reception in the gardens of the Czech Senate.

CO-ORGANIZING TAIWAN DEFENSE INDUSTRY DEVELOPMENT ASSOCIATION (TW-DIDA) VISIT TO THE CZECH REPUBLIC

Taiwan Defense Industry Development Association (TW-DIDA) led the business delegation that visited Prague in July. More than forty Czech companies participated in the matchmaking, resulting in over 100 sessions. Another highlight of the defense delegation was the Memorandum of Understanding signed between the Taiwan Defense Industry Development Association (TW-DIDA) and the Czech-Taiwanese Business Chamber.





ORGANIZING OUR FIRST IN-PERSON EVENT IN TAIPEI

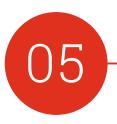
2023 was full of "firsts," such as holding our first in-person event in Taipei on November 29. The event was focused on introducing the Czech Republic as the optimal business destination for Taiwanese companies that are interested in establishing themselves in the CEE market. The guests of honor included David Steinke from the Czech Economic and Cultural Office and Alice Rezková, the Executive Manager of the Czech-Taiwanese Business Chamber.

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LAUNCHING THE CTBC DOING BUSINESS GUIDEBOOK

The 2020s have greeted the world with an unprecedented pace of change. Entering a new market requires a considerable amount of planning and resource allocation. The CTBC, therefore, launched its annual Guidebook to Doing Business in the Czech Republic in Mandarin, presenting the readers with the key market issues and areas to comprehend before determining a strategy to enter the Czech market with as little pain as possible.







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Od Zoologické zahrady hl. m. Prahy získává tuto adopční listinu

Česko-taiwanská obchodní komora z.s.,

která se stala dne 27. dubna 2022 adoptivním rodičem

luskouna krátkoocasého













BECOMING PANGOLIN ADOPTIVE PARENTS

On the occasion of a pair of critically-endangered pangolins arriving in Prague in April 2022, the CTBC decided to adopt a pangolin to make Prague feel at home. On May 15, the two newly arrived pangolins debuted at Prague Zoo with the Mayor of Prague, Zdeněk Hřib, announcing their Czech names, Fazolka and Hugo.

The official opening ceremony featured funky pangolin merch, 'taste-buds stimulating' pangolin menu preparation, and an eye-catching dance performance. In the arena of so-called animal diplomacy, the Formosan keratin-scales-covered pangolins have already been stealing the hearts of the Czech people.



CO-ORGANIZING THE 2022 TAIWAN HYBRID TRADE MISSION TO CEE COUNTRIES

The 2022 Taiwan Hybrid Trade Mission to CEE Countries, held online on November 3, targeted Czech Republic-based companies. The Hybrid Trade Mission provided a unique opportunity to network and explore new business opportunities with up to twenty internationally recognized Taiwanese suppliers in electronics, automotive, healthcare, the green sector, hand tools, and fasteners. The Hybrid Trade Mission was co-organized by TAITRA Global (Taiwan External Trade Development Council) and the Czech-Taiwanese Business Chamber.



OUR B2B MATCHMAKING AND STARTUPS FOCUSED ACTIVITIES

CO-ORGANIZING THE CZECH-TAIWANESE B2B & B2G MATCHMAKING FORUM

The Czech-Taiwanese B2B & B2G Matchmaking Forum took place on October 4, 2022, under the umbrella of the MSV International Engineering Fair in Brno. The Forum created an opportunity for Czech companies to pitch their products, services, or scope of cooperation ideas to Taiwanese investors based in the Czech Republic.











CO-ORGANIZING THE PRESENTATION EVENTS: TAIWANIA CAPITAL UNVEILING THE CENTRAL AND EASTERN EUROPEAN INVESTMENT FUND (CEEIF)

The newly established Central and Eastern European Investment Fund (CEEIF), under the umbrella of the Taiwania Capital, officially launched in March of 2022. The main incentive is to enhance business investment, industrial partnership, and supply chain cooperation between Taiwan and the CEE region in semicon, aerospace, fintech, electric vehicle, smart manufacturing, smart city, and software development with funding of US\$200 million.

Held in Brno on June 7 and Prague on June 8, the business community gathered at the presentation events entitled Unveiling the Central and Eastern European Investment Fund (CEEIF). More than 40 Czech companies joined to grow their network, explore new opportunities, and join one-on-one meetings to present their specific projects. The presentation events were co-organized by Taipei Economic and Cultural Office, Prague, CzechInvest, and the Czech-Taiwanese Business Chamber.





PROMOTING INNOVEX TAIPEI 2022 AMONG CZECH STARTUPS

The fast-paced tech-related fields have been booming with innovations. Working closely with InnoVEX TAIPEI, the Czech-Taiwanese Business Chamber invited Czech companies to participate at the InnoVEX TAIPEI 2022 held on May 24, 2022. The Forum connected a wide variety of world-class startups from industries from 5G & IoT, AI & Big Data, consumer tech, e-commerce & logistics, enterprise software, EduTech, Fintech, Blockchain, Green Tech, Healthcare & Biotech, and many others.

BECOMING THE MENT2GROW MENTOR

In 2022, the CTBC continued its role as a mentor under the Ment2Grow initiative. The Ment2Grow program focuses on helping B2B start-ups to expand their business strategy and thrive. The Ment2Grow program includes an 8-month accelerator program for start-ups in the Czech or international market, an intensive mentorship with qualified senior experts in the relevant fields, or a personalized approach to connect your start-up with potential and existing clients, partners, and investors.

Apply now for a chance to join the Ment2Grow programme for B2B Start-ups.

Ment 2Groww



AIDING THE TALENT-HUNTING PROCESS FOR TAIWAN EXTERNAL TRADE DEVELOPMENT COUNCIL WARSAW

In May, we went on a quest to find the best-fitting talent for the Business Development Manager position at Taiwan External Trade Development Council Warsaw. The core mission of this position revolves around supporting and aiding Taiwanese companies with their expansion in the Czech Republic. The CTBC was honored to assist in the talent-hunting process since such job positions are crucial for the future development of Czech-Taiwanese business relations.

AIRING FOUR #BUSINESSSPOTLIGHT EPISODES ON THE CZECHTAIWANESE BUSINESS STORIES

Video project #BusinessSpotlight focuses on casting light on the vibrant enterprises and brands that have expanded to the Taiwanese or Czech market. In the interviews, senior managers or executives share their compelling business stories, know-how, and acquired experience. In early 2023, we aired four episodes starring Divadlo, VÚTS, Asus, and TGS.





OUR WORK IN THE CZECH TAIWANESE BUSINESS COMMUNITY

#COOKINGDEMOCRACY EPISODE WITH JOANNA TSAI

In many aspects, cooking and democracy are very similar. Both can be messy and require a good deal of creativity and improvisation. #CookingDemocracy acts like a cookbook collecting proven recipes and ingredients for a nourished and healthy democracy. On the occasion of the Lunar New Year 2022, we aired a specialized episode starring Joanna Tsai, the Chief Executive Officer of TaiwanPlus.



ORGANIZING 2 CTBC MEMBER MEETINGS IN PRAGUE

Throughout 2022, the Czech-Taiwanese Business Chamber held two invitation-only networking events for the Czech-Taiwanese business circle in Prague. Among the guests of honor belonged Jiří Kozák, the Czech Deputy Minister of Foreign Affairs, Marek Benda, the long-time chairman of the parliamentary Taiwan Friendship Group, David Steinke from the Czech Economic and Cultural Office, and Jakub Janda from the European Values Center for Security Policy.







CZECH OUT YOUR NEW BUSINESS DESTINATION November 29 | 7:00 - 9 PM | Divadlo 捷克公寓 嘉興街175之6號 Taipei, Taiwan 110 54 Guests of Honor David Steinke | Czech Economic and Cultural Office Alice Rezková | Czech Taiwanese Business Chamber

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LAUNCHING CTBC X NCCU EXCHANGE SCALE-UP PROGRAM

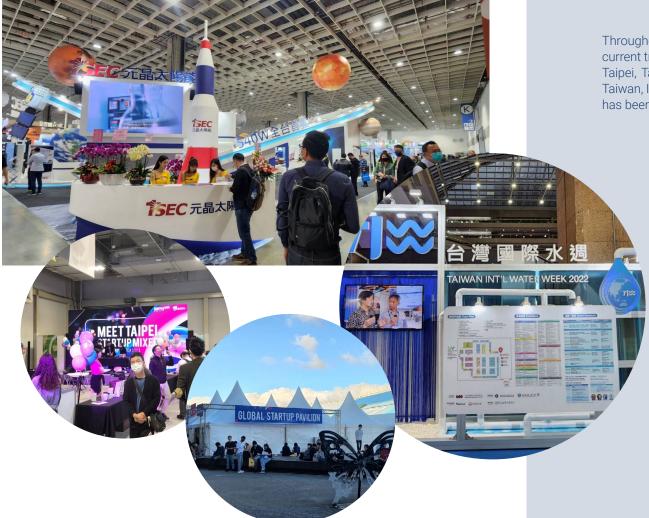
With the fast-approaching summer season, the Czech Taiwanese Business Chamber launched an internship program with the Taiwan National Chengchi University (NCCU). The CTBC x NCCU Exchange Scale-UP Program consists of a virtual two-month exchange 'stay' between Czech companies and Taiwanese students. This Scale-UP Program aims at Czech companies that anticipate business expansion to Taiwan in the near future.

Contact us at $\underline{info@taiwanchamber.cz}$ for further information about the upcoming 2023 season.



SCANNING THE CURRENT TRADE SHOW AND EXPO MARKET IN TAIWAN

Throughout 2022, our Taipei-based Regional Representative mapped out current trade shows and expos in Taiwan. By attending shows such as Meet Taipei, Taiwan International Intelligent Manufacturing Show (TIIM), Energy Taiwan, International Water Week, or Kaohsiung Food Show, the CTBC team has been able to comprehend the present business needs.



PAVEL DIVIŠ OPENING TAIWAN PAVILION IN BRNO

Our Chairman, Pavel Diviš, held an opening speech at the Taiwan Pavilion of the International Engineering Fair (IEF) in Brno. Based on the amplified interest, IEF, one of the most recognized industrial fairs in Central Europe, decided to introduce the Taiwan Pavilion.



ALICE REZKOVÁ ATTENDING THE WISTRON KINDERGARTEN OPENING

In November, CTBC's Executive Director, Alice Rezková, attended the Wistron Kindergarten Grand Opening and witnessed a more relaxed, playful side of the Wistron management. Wistron again proved its leadership in meeting expectations of a modern, flexible work environment and set an example for Czech and Taiwanese companies.



PAVEL DIVIŠ AND ALICE REZKOVÁ ATTENDING THE OPENING CEREMONIES OF THE EXIMBANK AND TAIWAN COOPERATIVE BANK'S REPRESENTATIVE OFFICES IN PRAGUE

In late November, our Chairman, Pavel Diviš, and our Executive Director, Alice Rezková, attended two special opening ceremonies of the first two Taiwanese banks that opened their representative offices in Prague, the Czech Republic. Taiwanese state banks Export-Import Bank (EximBank) and Taiwan Cooperative Bank 合作金庫商業銀行 will serve as intermediaries aiding Taiwanese companies to penetrate the Czech and European markets.









PARTICIPATING IN THE EAST-FAR ASIA FESTIVAL

In September, with our members, the traveling agency Enjoy Europe, e-shop Čaj z Taiwanu, and Czech-Taiwanese Association, the CTBC participated in the Asia Far and Near Festival. The Festival aspires to create a genuine atmosphere of Asian culture for international visitors to experience Asia with all their senses, from enjoying local delicacies and experiencing a tea ceremony to participating in various workshops.

OUR CONDUCTED RESEARCH & STUDIES

INDUSTRY REPORT: SMART CITY MARKET IN TAIWAN

The confusion around the concept of a Smart City prevails, and our latest research study is here to help — with a coherent yet brief overview of the Smart City Market in Taiwan. In the 2020s, Taiwanese cities face new challenges. How to develop public spaces and better services to its residents? How to respond to the growing cities' population and thus to greater demands on the city infrastructure?

Smart City Market in Taiwan

Taiwan



CTBC DOING BUSINESS GUIDEBOOK 捷克經商指南 2022

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PAVEL DIVIS HELD A LECTURE ON THE STRENGTHS OF THE TAIWANESE ECONOMY

On April 19, Pavel Diviš held a lecture on the strengths and the overall potential of Taiwan's economy at the College of International and Public Relations Prague. The Lecture also included an insightful discussion session with the students and a brief Q&A video interview.







ALICE REZKOVÁ ON THE PRIORITIES OF THE CZECH-EU PRESIDENCY

In June, Our Executive Director, Alice Rezková, joined a panel discussion at the Conference "EU-China Relations: Priorities of the Czech EU Presidency." The policymakers and experts gathered to exchange views on the current challenges of EU-China relations. The speakers also discussed the opportunities for the upcoming Czech Presidency of the Council of the EU. For more information on the Conference, click here.

ALICE REZKOVÁ HELD A LECTURE ON THE DEVELOPMENT AND SPECIFICS OF THE TAIWANESE ECONOMY

On April 29, Alice Rezková held a public lecture on the development and specifics of the Taiwanese economy at the Faculty of International Relations of Prague University of Economics and Business. The lecture focused on the historical overview, namely the technological transformation in the 90s, the international relations, or the technology exports and conditions for entrepreneurship and innovation.





PAVEL DIVIŠ FOR FOCUSON.CZ: WILL THE CZECH REPUBLIC START PRODUCING MICROCHIPS?

In his latest interview for FocusOn.cz, Pavel Diviš discussed the potential of economic Czech-Taiwanese cooperation. Pavel Diviš touched upon the microchip production in the Czech Republic, the next steps in expanding Czech-Taiwanese cooperation, and the likely impact of the newly elected Czech government on Taipei-Prague relations.

ALICE REZKOVÁ FOR TAIWANPLUS: THE BENEFITS OF THE EU-TAIWAN BILATERAL INVESTMENT AGREEMENT (BIA) COULD SURPASS THOSE WITH NEW ZEALAND OR VIETNAM

During her work trip to Taipei in late November, Alice Rezková sat down with Yin Khvat to discuss the findings and identified obstructions for the EU-Taiwan BIA. The European Commission has wavered on exploring the possibilities of a BIA with Taiwan, despite Taiwan being one of the most innovative economies in the world. If the launch of the BIA negotiations were to be based solely on economic reasoning, the trade deal would have already been in place.

Last year, Vilém Semerák, Michal Paulus, and Alice Rezková conducted research that yielded arguments to consider for the relevant decision-makers in the Czech Republic and the EU while assessing the economic and strategic importance of a BIA with Taiwan.



Interview:



Study:







